

# Park Side London Ltd

Annual Report and Financial Statements

for the Period Ended 31 December 2018

# **Park Side London Ltd**

## **Contents**

Accountants' Report	1
Profit and Loss Account	2
Statement of Comprehensive Income	3
Balance Sheet	4
Statement of Changes in Equity	5
Statement of Cash Flows	6

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited  
Accounts of  
Park Side London Ltd  
for the Period Ended 31 December 2018**

At your request, we have prepared for your approval a profit and loss account, balance sheet and cash flow statement for Park Side London Ltd for the period ended 31 December 2018 as set out on the following pages from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Park Side London Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare, at your request, extracts from the accounts of Park Side London Ltd which company is registered in the British Virgin Islands and therefore these accounts do not comply with the requirements of the Companies Act . To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Park Side London Ltd and its Board of Directors as a body for our work or for this report.

We have not been instructed to carry out an audit or a review of the accounts of Park Side London Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

## Park Side London Ltd

### Profit and Loss Account for the Period Ended 31 December 2018

	Note	Total 31 December 2018 £
Turnover		168,420
Administrative expenses		<u>(79,615)</u>
Operating profit		<u>88,805</u>
Interest payable and similar expenses		<u>(1,420)</u>
		<u>(1,420)</u>
Profit before tax		87,385
Taxation		<u>(33,500)</u>
Profit for the financial year		<u><u>53,885</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

**Park Side London Ltd**

**Statement of Comprehensive Income for the Period Ended 31 December 2018**

	Note	2018 £
Profit for the year		<u>53,885</u>
Total comprehensive income for the year		<u><u>53,885</u></u>

**Park Side London Ltd**  
**(Registration number: )**  
**Balance Sheet as at 31 December 2018**

	Note	2018 £
<b>Fixed assets</b>		
Investment property		28,013,692
<b>Current assets</b>		
Stocks		88,953,368
Debtors		21,272,293
Cash at bank and in hand		209,689
		110,435,350
<b>Creditors:</b> Amounts falling due within one year		(797,647)
<b>Net current assets</b>		109,637,703
<b>Total assets less current liabilities</b>		137,651,395
<b>Creditors:</b> Amounts falling due after more than one year		(137,597,510)
<b>Net assets</b>		53,885
<b>Capital and reserves</b>		
Profit and loss account		53,885
<b>Total equity</b>		53,885

**Park Side London Ltd**

**Statement of Changes in Equity for the Period Ended 31 December 2018**

	<b>Profit and loss account £</b>	<b>Total £</b>
Profit for the year	53,885	53,885
Total comprehensive income	53,885	53,885
At 31 December 2018	53,885	53,885

## Park Side London Ltd

### Statement of Cash Flows for the Period Ended 31 December 2018

	Note	2018 £
<b>Cash flows from operating activities</b>		
Profit for the year		53,885
Adjustments to cash flows from non-cash items		
Income tax expense		<u>33,500</u>
		87,385
Working capital adjustments		
Increase in stocks		(88,953,368)
Increase in trade debtors		(21,272,293)
Increase in trade creditors		<u>764,147</u>
Net cash flow from operating activities		(109,374,129)
<b>Cash flows from investing activities</b>		
Acquisition of investment properties		(28,013,692)
<b>Cash flows from financing activities</b>		
Proceeds from bank borrowing draw downs		<u>137,597,510</u>
Net increase in cash and cash equivalents		209,689
Cash and cash equivalents at 1 January		<u>-</u>
Cash and cash equivalents at 31 December		<u><u>209,689</u></u>



Registration number: 11736963

# Park Side Offices Ltd

Annual Report and Financial Statements

for the Period from 20 December 2017 to 31 December 2018

# **Park Side Offices Ltd**

## **Contents**

Profit and Loss Account	1
Statement of Comprehensive Income	2
Balance Sheet	3
Statement of Changes in Equity	4
Statement of Cash Flows	5

## Park Side Offices Ltd

### Profit and Loss Account for the Period from 20 December 2018 to 31 December 2018

	Note	Total 31 December 2018 £
Turnover		-
Operating profit/(loss)		-
Profit/(loss) before tax		-
Profit/(loss) for the financial period		-

The above results were derived from continuing operations.

The company has no recognised gains or losses for the period other than the results above.

**Park Side Offices Ltd**

**Statement of Comprehensive Income for the Period from 20 December 2018 to 31  
December 2018**

	Note	2018 £
Profit/(loss) for the period		-
Total comprehensive income for the period		-

**Park Side Offices Ltd**  
**(Registration number: 11736963)**  
**Balance Sheet as at 31 December 2018**

	Note	2018 £
<b>Current assets</b>		
Debtors		<u>1</u>
<b>Capital and reserves</b>		
Called up share capital		<u>1</u>
Total equity		<u>1</u>

**Park Side Offices Ltd**

**Statement of Changes in Equity for the Period from 20 December 2018 to 31 December 2018**

	<b>Share capital £</b>	<b>Total £</b>
At 20 December 2018	1	1
At 31 December 2018	1	1

## Park Side Offices Ltd

### Statement of Cash Flows for the Period from 20 December 2018 to 31 December 2018

	Note	2018 £
<b>Cash flows from operating activities</b>		
Profit/(loss) for the period		-
Working capital adjustments		
Increase in trade debtors		<u>(1)</u>
Net cash flow from operating activities		(1)
<b>Cash flows from financing activities</b>		
Proceeds from issue of ordinary shares, net of issue costs		<u>1</u>
Net increase/(decrease) in cash and cash equivalents		-
Cash and cash equivalents at 20 December		<u>-</u>
Cash and cash equivalents at 31 December		<u><u>-</u></u>